Initials\_\_\_\_



# Budget Payment Plan

## Petroleum Kings LLC Heating Oil

## Thank you for considering Petroleum Kings LLC Heating Oil's Budget Payment Plan for the 2014-2015 heating season. Our Plan is as follows:

### BUDGET PAYMENT PLAN

- 1. Our goal is to offer you, the customer, a way to spread payments over a longer period of time. Instead of having to worry about a big bill showing up at an inconvenient time, you can choose a 10-month payment option. This way you will have consistent monthly payments.
- 2. For added convenience you will be enrolled in our automatic delivery program. Automatic delivery for each individual is determined by daily temperatures, your oil consumption rate, and your home's method of heating water.

#### **TERMS & CONDITIONS**

- 1. Payment terms are equal payments beginning August 1, 2014 for the 10-month plan, **due on the first** of each month. Budget payments received after the 5th of the month will be considered late.
- 2. We will charge our posted price, which is determined at time of delivery. **Coupons** or other discounts DO NOT apply to budget payments or deliveries made under this program.
- 3. Budget plan payments will require credit card payment on a **monthly basis ONLY**. Non-payment of monthly budget amount will void this contract. Deliveries will be suspended pending approval from credit department.
- 4. All budget plans requires a credit report screening before approval. A minimum of 2,500 gallons and maximum of 5,000 gallons during the heating season is required.
- 5. At the end of the heating season, May 1, 2015, any credit balances will be taken into consideration for the computation of your new payment for the next heating season. Any balances due must be paid in full prior to renewing your budget payment pan contract.
- 6. The budget payment plan is NOT self-renewing. Renewals must be signed and returned to be eligible for each season.
- 7. If you start the program late and our payments have already begun, you are responsible for catching up on back payments. Payments are August through May. Payments CANNOT and WILL NOT be extended.
- 8. If your budget account is not enough to cover your deliveries whether caused by increased consumption or unforeseen price spikes in the heating oil market, your monthly payment will be adjusted accordingly. Every attempt to contact you regarding such adjustments will be made. However, if our attempts to contact go unanswered and the necessary adjustments are unable to be made we may be forced to suspend deliveries until such a time as you contact us to discuss your options and make necessary changes to your monthly payment.
- 9. If for any reason your fuel usage increases (i.e. more people in the home, construction, or anything that may alter your usage) this must be reported to us immediately. You agree that outages resulting from past due account balances, a change in rate of consumption from your prior deliveries, tank and/or venting problems, incorrect usage information, or your account being placed on a will-call status are not the responsibility of Petroleum Kings LLC.
- 10. We strongly recommend that all storage tanks be equipped with overfill protection including the installation of a vent alarm. Frozen oil lines, sludge, or equipment failure remain the sole responsibility of the homeowner or tenant. We are happy to provide a list of companies that can install or repair alarms or any equipment if needed.
- 11. We reserve the right to cancel your contract at any time, at our option, if payment is not received for services or other charges when due or if you do not comply with the terms and conditions of your contract.

**Petroleum Kings LLC** 

12. If a balance is not paid in a timely manner you can be considered to be in default. Default means we can demand immediate payment on the full balance. If we refer collection for the balance to an attorney or collection agency, you will be liable for all reasonable fees incurred plus all court costs and expenses.

Please read all **TERMS AND CONDITIONS** before signing and submitting this contract. A member of our staff is available at 914-576-4040 to answer questions or address any concerns you may have.

Petroleum Kings LLC is responsible for the delivery of the product to the receiving pipe or outlet designated by the customer. Customer agrees that neither the company nor its employees or agents are or shall not be liable under any circumstances for any damages resulting from leaks, or for the failure of the receiving tank or associated piping, or any other matter

The last page of this contract must be returned with your first month's payment. If a monthly payment has not been indicated for you, please call 914-576-4040 so that we can determine your monthly payment based on your usageand average pricing.

Name (print)	Signature (title)	Date
Address		
City	StateZ	/ip

Type of Acco	ount: DResidential	Commercial Wholesale	☐Fleet-Fueling		
Account Man	ager <u>:</u>	Manager:		Date:	